

IFIL ISLAMIC MUTUAL FUND-1
Statement of Financial Position (Unaudited)
As at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
<u>Assets</u>			
Marketable securities -at cost		1,124,994,335	1,139,406,276
Cash at bank		22,026,457	26,215,138
Other current assets	1.00	1,108,177	11,827,185
Total Assets		1,148,128,969	1,177,448,599
<u>Equity and Liabilities</u>			
Equity:			
Capital		1,000,000,000	1,000,000,000
Reserve and surplus	2.00	50,861,933	88,995,903
Provisions	3.00	59,433,262	61,191,761
Total Equity		1,110,295,195	1,150,187,664
Liabilities:			
Current liabilities	4.00	37,833,774	27,260,935
Total Equity and Liabilities		1,148,128,969	1,177,448,599
Net Asset Value (NAV)			
At cost price		11.10	11.50
At market price		6.36	8.67

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

IFIL ISLAMIC MUTUAL FUND-1

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
INCOME					
Profit on sale of investments		13,035,935	34,167,071	1,487,015	12,685,646
Dividend from investment in shares		21,539,550	16,586,259	3,988,601	775,399
Profit on Bank deposits and Bond		287,435	313,159	143,618	12,717
Total income		34,862,920	51,066,489	5,619,234	13,473,762
EXPENSES					
Management fee		8,491,436	9,570,111	2,685,423	3,184,148
Trustee fee		750,000	750,000	250,000	250,000
Custodian fee		542,189	631,814	169,195	211,316
Annual BSEC fee		477,680	622,432	142,360	210,000
Listing fee		1,000,000	1,000,000	500,000	500,000
Audit fee		17,250	12,938	5,750	4,313
Shariah advisory board fee		158,400	115,000	35,200	36,800
Other operating expenses	5.00	527,893	500,888	186,720	117,193
Total expenses		11,964,848	13,203,183	3,974,648	4,513,770
Profit before provision		22,898,072	37,863,306	1,644,586	8,959,992
Provision for Interest against dividen	3.00	1,000,000	1,200,000	-	-
Net profit for the period		21,898,072	36,663,306	1,644,586	8,959,992
Earnings Per Unit		0.22	0.37	0.02	0.09

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Dated: 08 June, 2020

IFIL ISLAMIC MUTUAL FUND-1
Statement of Changes in Equity (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Share Capital	Provisions for Marketable investment	Provisions for Interest on Dividend	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	53,922,297	7,269,464	14,253,828	74,742,075	1,150,187,664
Last year dividend	-	-		(8,083,309)	(51,916,691)	(60,000,000)
Provisions	-	-	(1,758,499)	-	-	(1,758,499)
Prior year adjusted	-	-		-	(32,042)	(32,042)
Net profit for the period	-	-		-	21,898,072	21,898,072
Balance as at March 31, 2020	1,000,000,000	53,922,297	5,510,965	6,170,519	44,691,414	1,110,295,195
Balance as at July 01, 2018	1,000,000,000	53,922,297	10,089,912	14,253,828	112,832,949	1,191,098,986
Last year dividend	-	-	-	-	(90,000,000)	(90,000,000)
Dividend equalization reserve	-	-		-	-	-
Provisions	-	-	(2,500,261)	-	-	(2,500,261)
Prior year adjusted	-	-	-	-	(28,217)	(28,217)
Net profit for the period	-	-	-	-	36,663,306	36,663,306
Balance as at March 31, 2019	1,000,000,000	53,922,297	7,589,651	14,253,828	59,468,038	1,135,233,814

Chief Executive Officer/ Company Secretary

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Dated: 08 June, 2020

IFIL ISLAMIC MUTUAL FUND-1
Statement of Cash Flows (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash flow from operating activities		
Dividend from investment in shares	24,863,447	20,287,509
Profit received	7,515,002	7,209,117
Expenses	(5,258,228)	(20,131,213)
Net cash inflow/(outflow) from operating activities	27,120,221	7,365,413
Cash flow from investment activities		
Purchase of shares-marketable investment	(56,697,815)	(98,273,270)
Sales of shares-marketable investment	84,313,235	188,903,380
Share application (IPO) money deposited	-	(23,400,000)
Shares application money refunded	-	17,100,000
Net cash inflow/(outflow) from investment activities	27,615,420	84,330,110
Cash flow from financing activities		
Dividend paid	(58,924,322)	(88,723,016)
Net cash inflow/(outflow) from financing activities	(58,924,322)	(88,723,016)
Increase/(Decrease) in cash	(4,188,681)	2,972,507
Cash equivalent at beginning of the year	26,215,138	22,903,445
Cash equivalent at end of the year	22,026,457	25,875,952
Net Operating Cash Flow Per Unit (NOCFPU)	0.27	0.07

Chief Executive Officer/ Company Secretary

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Dated: 08 June, 2020

IFIL ISLAMIC MUTUAL FUND-1
Notes to financial statements (Unaudited)
as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other current assets			
Dividend receivables	220,314	3,544,211	
Receivable from ISTCL	377,863	545,407	
Profit on Bond	-	7,227,567	
Securities and other deposits	510,000	510,000	
	1,108,177	11,827,185	
2.00 Reserve and surplus			
Retained earning (Note 2.01)	44,691,414	74,742,075	
Dividend equalization reserve (2.02)	6,170,519	14,253,828	
	50,861,933	88,995,903	
2.01 Retained earning			
Opening balance	74,742,075	112,832,949	
Less: Last year dividend	51,916,691	90,000,000	
Add/(Less): Prior year adjusted	(32,042)	(7,565)	
	22,793,342	22,825,384	
Addition during the period	21,898,072	51,916,691	
Closing Balance	44,691,414	74,742,075	
2.02 Dividend equalization reserve			
Opening balance	14,253,828	14,253,828	
Less: Last year dividend paid	8,083,309	-	
Closing Balance	6,170,519	14,253,828	
3.00 Provisions			
Provision for Marketable Investment	53,922,297	53,922,297	
Provision for Interest Against Dividend (Note 3.01)	5,510,965	7,269,464	
Total provisions	59,433,262	61,191,761	
3.01 Provision for Interest Against Dividend			
Opening balance	7,269,464	10,089,912	
Add: Provision during the year	1,000,000	1,554,912	
Add: Profit on bank deposit	34,546	158,430	
Less: Donation and Expenses	2,793,045	4,533,790	
Closing Balance	5,510,965	7,269,464	
4.00 Current liabilities			
Management fee payable to ICB AMCL	21,157,817	12,666,381	
Trustee fee payable to ICB	750,000	-	
Custodian fee payable to ICB	542,188	838,772	
Audit fee	17,250	23,000	
Annual fee payable to BSEC	477,680	27,267	
Share application money refundable	3,343,228	3,343,228	
Dividend payable	11,436,507	10,360,829	
Others	109,104	1,458	
Total current liabilities	37,833,774	27,260,935	
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
5.00 Other operating expenses			
Printing and stationary	34,911	33,570	
Bank charges and excise duty	69,025	65,521	
Advertisement	204,649	132,234	
CDBL Transection charges	17,428	37,531	
CDBL Fee & Connection charge	106,000	106,000	
Dividend distribution expenses	54,206	56,629	
IPO Expenses	-	29,000	
Others	41,674	40,403	
	527,893	500,888	